

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

**ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY**

C

W-01419A  
Camp Verde Water System  
P. O. Box 340  
Camp Verde AZ 86322

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**ANNUAL REPORT**

**FOR YEAR ENDING**

12	31	2004
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**RECEIVED**

APR 18 2005

AZ Corporation Commission  
Director Of Utilities

FOR COMMISSION USE

ANN04	04
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## COMPANY INFORMATION

<b>Company Name (Business Name)</b> <u>Camp Verde Water System, Inc.</u>		
<b>Mailing Address</b> <u>499 S. 6th St./ PO Box 340</u>		
<u>Camp Verde</u> (City)	<u>AZ</u> (State)	<u>86322</u> (Zip)
<u>928-567-5281</u> Telephone No. (Include Area Code)	<u>928-567-5283</u> Fax No. (Include Area Code)	<u>928-300-4020</u> Pager/Cell No. (Include Area Code)
<b>Email Address</b> <u>cvwsinc@yahoo.com</u>		
<b>Local Office Mailing Address</b> <u>Same</u>		
<u></u> (City)	<u></u> (State)	<u></u> (Zip)
<u></u> Local Office Telephone No. (Include Area Code)	<u></u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)
<b>Email Address</b> <u></u>		

## MANAGEMENT INFORMATION

<b>Management Contact:</b> <u>Stanley R. Bullard</u>		<u>Vice-President</u>	
<u></u> (Name)	<u></u> (Title)		
<u>499 S. 6th St.</u> (Street)	<u>Camp Verde</u> (City)	<u>AZ</u> (State)	<u>86322</u> (Zip)
<u>928-567-5281</u> Telephone No. (Include Area Code)	<u>928-567-5283</u> Fax No. (Include Area Code)	<u>928-300-8832</u> Pager/Cell No. (Include Area Code)	
<b>Email Address</b> <u></u>			
<b>On Site Manager:</b> <u>James B. Bullard</u>			
<u></u> (Name)			
<u>499 S. 6th St.</u> (Street)	<u>Camp Verde</u> (City)	<u>AZ</u> (State)	<u>86322</u> (Zip)
<u>928-567-5281</u> Telephone No. (Include Area Code)	<u>928-567-5283</u> Fax No. (Include Area Code)	<u>928-300-4020</u> Pager/Cell No. (Include Area Code)	
<b>Email Address</b> <u></u>			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

**Statutory Agent:** James B. Bullard

(Name)

499 S. 6th St.

(Street)

Camp Verde

(City)

AZ

(State)

86322

(Zip)

928-567-5281

Telephone No. (Include Area Code)

928-567-5183

Fax No. (Include Area Code)

928-300-4020

Pager/Cell No. (Include Area Code)

**Attorney:** N/A

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☒ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) \_\_\_\_\_

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☒ YAVAPAI

☐ YUMA

☐ STATEWIDE

**COMPANY NAME** Camp Verde Water System, Inc.

**UTILITY PLANT IN SERVICE**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (OC)</b>	<b>Accumulated Depreciation (AD)</b>	<b>O.C.L.D. (OC less AD)</b>
301	Organization			
302	Franchises			
303	Land and Land Rights	103,714	0	103,714
304	Structures and Improvements	171,141	118,099	53,042
307	Wells and Springs	75,008	27,298	47,710
311	Pumping Equipment	195,308	76,800	118,508
320	Water Treatment Equipment	31,596	11,815	19,781
330	Distribution Reservoirs and Standpipes	956,413	198,509	757,904
331	Transmission and Distribution Mains	3,233,132	1,056,142	2,176,990
333	Services	211,677	68,928	142,749
334	Meters and Meter Installations	161,732	73,821	87,911
335	Hydrants	61,446	12,142	49,304
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	19,426	18,644	782
340	Office Furniture and Equipment	39,912	11,629	28,283
341	Transportation Equipment	38,754	13,644	25,110
343	Tools, Shop and Garage Equipment	36,136	7,242	28,894
344	Laboratory Equipment			
345	Power Operated Equipment	72,856	3,642	69,214
346	Communication Equipment	24,630	12,420	12,210
347	Miscellaneous Equipment			
348	Other Tangible Plant	8,715	2,388	6,327
	<b>TOTALS</b>	<b>5,441,596</b>	<b>1,713,163</b>	<b>3,728,433</b>

This amount goes on the Balance Sheet Acct. No. 108

**COMPANY NAME** Camp Verde Water System, Inc.

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	103,714	0	0
304	Structures and Improvements	171,141	0.025	4,279
307	Wells and Springs	75,008	0.030	2,250
311	Pumping Equipment	195,308	0.051	9,961
320	Water Treatment Equipment	31,596	0.043	1,359
330	Distribution Reservoirs and Standpipes	956,413	0.018	17,215
331	Transmission and Distribution Mains	3,233,132	0.022	71,129
333	Services	211,677	0.030	6,350
334	Meters and Meter Installations	161,732	0.038	6,146
335	Hydrants	61,446	0.019	1,167
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	19,426	0.050	971
340	Office Furniture and Equipment	39,912	0.051	2,036
341	Transportation Equipment	38,754	0.20	7,751
343	Tools, Shop and Garage Equipment	36,136	0.050	1,807
344	Laboratory Equipment			
345	Power Operated Equipment	72,856	0.025	1,821
346	Communication Equipment	24,630	0.060	1,478
347	Miscellaneous Equipment			
348	Other Tangible Plant	8,715	0.050	436
	<b>TOTALS</b>	<b>5,441,596</b>		<b>136,156</b>

This amount goes on the Comparative Statement of Income and Expense \_\_\_\_\_  
Acct. No. 403.

**COMPANY NAME** Camp Verde Water System, Inc.

## **BALANCE SHEET**

<b>Acct .No.</b>		<b>BALANCE AT BEGINNING OF YEAR</b>	<b>BALANCE AT END OF YEAR</b>
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 128,159	\$ 568,821
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	88,279	72,184
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	22,296	22,296
162	Prepayments	2,813	23,148
174	Miscellaneous Current and Accrued Assets	184,135	186,732
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 425,682	\$ 873,181
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 5,120,841	\$ 5,441,596
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(1,581,639)	(1,713,163)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	<b>TOTAL FIXED ASSETS</b>	\$ 3,539,202	\$ 3,728,433
	<b>TOTAL ASSETS</b>	\$ 3,964,884	\$ 4,601,614

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

**COMPANY NAME** Camp Verde Water System, Inc.

**BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITES</b>		
231	Accounts Payable	\$ 94,018	\$ 136,165
232	Notes Payable (Current Portion)	65,928	27,697
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	32,357	30,479
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	27,458	25,395
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 219,761	\$ 219,736
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$ 1,065,758	\$ 1,051,822
	Loans from Shareholders	66,554	57,589
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	519,295	1,096,464
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	1,038,202	1,061,567
272	Less: Amortization of Contributions	(174,329)	(224,212)
281	Accumulated Deferred Income Tax		
	<b>TOTAL DEFERRED CREDITS</b>	\$ 1,383,168	\$ 1,933,819
	<b>TOTAL LIABILITIES</b>	\$ 2,735,241	\$ 3,262,966
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 79,052	\$ 79,052
211	Paid in Capital in Excess of Par Value	1,058,307	1,058,307
215	Retained Earnings	92,284	201,289
218	Proprietary Capital (Sole Props and Partnerships)		
	<b>TOTAL CAPITAL</b>	\$ 1,229,643	\$ 1,338,648
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 3,964,884	\$ 4,601,614

**COMPANY NAME** Camp Verde Water System, Inc.

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

<b>Acct. No.</b>	<b>OPERATING REVENUES</b>	<b>PRIOR YEAR</b>	<b>CURRENT YEAR</b>
461	Metered Water Revenue	\$ 884,005	\$ 957,973
460	Unmetered Water Revenue		
474	Other Water Revenues	74,469	60,020
	<b>TOTAL REVENUES</b>	\$ 956,474	\$ 1,017,993
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 288,539	\$ 348,348
610	Purchased Water		
615	Purchased Power	36,448	38,290
618	Chemicals	623	1,016
620	Repairs and Maintenance	28,829	21,965
621	Office Supplies and Expense		7,914
630	Outside Services	30,985	71,639
635	Water Testing	6,380	4,968
641	Rents	28,424	28,422
650	Transportation Expenses	18,853	29,961
657	Insurance – General Liability	13,023	20,217
659	Insurance - Health and Life	19,875	33,825
666	Regulatory Commission Expense – Rate Case	6,873	2,178
675	Miscellaneous Expense		
403	Depreciation Expense	68,568	136,156
408	Taxes Other Than Income	23,183	27,930
408.11	Property Taxes	38,522	39,777
409	Income Tax	22,926	0
	<b>TOTAL OPERATING EXPENSES</b>	\$ 632,051	\$ 812,606
	<b>OPERATING INCOME/(LOSS)</b>	\$ 326,423	\$ 205,387
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 4,849	\$ 4,975
421	Non-Utility Income	3,827	11,829
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(72,228)	(67,700)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	\$ (63,552)	\$ (50,896)
	<b>NET INCOME/(LOSS)</b>	\$ 260,871	\$ 154,491

**COMPANY NAME** Camp Verde Water System, Inc.

**SUPPLEMENTAL FINANCIAL DATA**

**Long-Term Debt**

	<b>LOAN #1</b>	<b>LOAN #2</b>	<b>LOAN #3</b>	<b>LOAN #4</b>
Date Issued	1977	1995	1998	
Source of Loan	Stockholder	Stockholder	WIFA	
ACC Decision No.	47078	59318	60857	
Reason for Loan	ADEQ reg upgrade sys	Construction of main	ADEQ Consent Order	
Dollar Amount Issued	\$ 120,000	\$ 95,000	\$ 1,335,000	\$
Amount Outstanding	\$ 3,579	\$ 53,722	\$ 1,079,519	\$
Date of Maturity	Demand	Demand	8-12-2018	
Interest Rate	8.0 %	9.5 %	5.525 %	%
Current Year Interest	\$ 410	\$ 5,441	\$ 61,461	\$
Current Year Principle	\$ 3,017	\$ 6,463	\$ 52,167	\$

Meter Deposit Balance at Test Year End

\$ 14,495.00

Meter Deposits Refunded During the Test Year

\$ 7,065.00

COMPANY NAME Camp Verde Water System, Inc

## WATER COMPANY PLANT DESCRIPTION

**WELLS**

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-518092	10	170	208	6	3	1987
55-519944	10	130	34½	8	4	1987
55-516753	10	90	169	8	2	1987
55-605026	10	120	33	12	4	1974
55-605029	7.5	75	45	8	2	1971
55-605031	3	60	52	6	2	1961

\* Arizona Department of Water Resources Identification Number

## OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	2	82	7
7.5	2		
10 & 15	1 & 2		
20 & 30	1 & 3		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
2,700,000	1	2000	1
1,300,000	1	5000	1
719,000	1	37,000	1
211,000	1		

10,000

2

**WATER COMPANY PLANT DESCRIPTION****WELLS**

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-543661	7.5	59	34	10	4	1994
55-534876	50	315	210	8	6	1993
55-573009	100	525	563	12	6	1999

\* Arizona Department of Water Resources Identification Number

**OTHER WATER SOURCES**

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity

COMPANY NAME Camp Verde Water System, Inc.

**WATER COMPANY PLANT DESCRIPTION (CONTINUED)**

**MAINS**

Size (in inches)	Material	Length (in feet)
2	gal/PVC	16523
3	CI	1000
4	DIP	2170
6	DIP	9012
6	PVC/ACP	56005
8	DIP	12512
10	PVC	1845
12	DIP	56530
4	PVC/ACP	34991
6	PVC/ACP	56005
8	PVC	19320
12	PVC	3458

**CUSTOMER METERS**

Size (in inches)	Quantity
5/8 X 3/4	1003
3/4	16
1	37
1 1/2	18
2	24
Comp. 3	3
Turbo 3	2
Comp. 4	2
Tubo 4	0
Comp. 6	2
Tubo 6	0
Fire Lines	12

For the following three items, list the utility owned assets in each category.

**TREATMENT EQUIPMENT:**

1 - Miox on site Chlorine generator

**STRUCTURES:**

1 - General Office building - 2 story, aprox 6570 sq feet

1 - Storage and Chlorine building - 2400 sq feet

**OTHER:**

COMPANY NAME: Camp Verde Water System, Inc.

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004**

Townsite

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	1010	7944	8835
FEBRUARY	1013	8080	8119
MARCH	1039	9760	11082
APRIL	1058	9532	11082
MAY	1052	12417	16499
JUNE	1068	15112	15327
JULY	1073	13922	15404
AUGUST	1066	12019	13444
SEPTEMBER	1069	12315	13773
OCTOBER	1073	15767	15767
NOVEMBER	1069	9183	9183
DECEMBER	1082	8515	9000
TOTAL		N/A	147,515,000

Is the Water Utility located in an ADWR Active Management Area (AMA)?

( ) Yes (x) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

( ) Yes (x) No

If yes, provide the GPCPD amount: \_\_\_\_\_

What is the level of arsenic for each well on your system. #1 .013 mg/l

(If more than one well, please list each separately.)

#2 .008

*Note: If you are filing for more than one system, please provide separate data sheets for each system.*

COMPANY NAME: Camp Verde Water System, inc.

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004**

Verde River Estates

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	45	180	302
FEBRUARY	45	177	309
MARCH	43	232	439
APRIL	43	195	357
MAY	43	171	208
JUNE	43	246	289
JULY	42	222	254
AUGUST	46	189	210
SEPTEMBER	45	185	205
OCTOBER	45	161	176
NOVEMBER	44	173	184
DECEMBER	45	168	178
TOTAL		N/A	4326

Is the Water Utility located in an ADWR Active Management Area (AMA)?

( ) Yes

(x) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

( ) Yes

(x) No

If yes, provide the GPCPD amount: \_\_\_\_\_

What is the level of arsenic for each well on your system. .25 mg/l  
(If more than one well, please list each separately.)

*Note: If you are filing for more than one system, please provide separate data sheets for each system.*

COMPANY NAME Camp Verde Water System, Inc. YEAR ENDING 12/31/2004

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 46,438.26

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

COMPANY NAME Camp Verde Water System, Inc.

YEAR ENDING 12/31/2004

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported 0  
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 0  
Estimated or Actual State Tax Liability 0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0  
Amount of Gross-Up Tax Collected 0  
Total Grossed-Up Contributions/Advances 0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Stanley R. Bullard  
SIGNATURE

4-14-2005  
DATE

Stanley R. Bullard  
PRINTED NAME

Vice-President  
TITLE

## 2004 TAX NOTICE

DEC 31 2004

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.  
PRESCOTT AZ 86305

LEGAL DESCRIPTION: SECTION TWN RNG ACRES .11 USE 5500  
 TOTAL VALUE OF OPERATING PROPERTY  
 403-08-007 565 403-18-003-U 500  
 403-21-170-A 678

TAX ROLL NUMBER	139246
PARCEL IDENTIFICATION	903-82-876 0
TAX AREA CODE	2876

IMPORTANT - SEE REVERSE SIDE  
 FOR COMPLETE EXPLANATION OF  
 YOUR 2004 TAX NOTICE AND  
 PAYMENT INSTRUCTIONS.

903-82-876 0 139246

CAMP VERDE WATER SYSTEM  
 STANLEY R BULLARD/VP  
 BOX 340  
 CAMP VERDE AZ 86322



13-3129

## 2004 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	256590
LESS STATE AID TO EDUCATION	00
NET PRIMARY AD VALOREM TAX	256590
SECONDARY AD VALOREM TAX	67630
SPECIAL DISTRICT TAX	00

## PAY TOTAL OR HALF TAX

TOTAL TAX DUE	324220
HALF TAX	162110

## DELINQUENT DATES

1st HALF NOV 1, 2004

2nd HALF MAY 1, 2005

THIS IS THE ONLY NOTICE YOU WILL RECEIVE  
 NO RECEIPT WILL BE SENT UNLESS REQUESTED

## PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	4193	250	1049	0	70116	7355
PERSONAL PROPERTY	142184	250	35546	0	70116	249235
TOTALS	146377		36595	0		256590

## SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	1743	250	436	0	20406	890
BLDGS, ETC.	2450	250	613	0	20406	1252
PERSONAL PROPERTY	142184	250	35546	0	18423	65488
TOTALS	146377		36595	0		67630

## 2003-2004 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY	62241	00	62241	733	61508
02001	SCHOOL EQUALIZATION	16687	00	16687	206	16481
07028	CAMP VERDE SD #28	120479	47389	167868	2149	165719
08150	COMMUNITY COLLEGE	57183	10569	67752	818	66934
11900	FIRE DISTRICT ASSISTANCE FUND	00	3660	3660	44	3616
14900	YAVAPAI COUNTY LIBRARY DIST	00	3974	3974	49	3925
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	208	208	95	113
30000	VALLEY ACADEMY EDUCATION DISTRI	00	1830	1830	22	1808
	TOTALS	256590	67630	324220	4116	320104

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS  
 YAVAPAI CO TREASURER  
 1015 FAIR ST.  
 PRESCOTT AZ 86305

CAMP VERDE WATER SYSTEM  
 BOX 340  
 CAMP VERDE AZ 86322

TAX ROLL NUMBER	139246
PARCEL IDENTIFICATION	903-82-876 0
TAX AREA CODE	2876

\*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.  
 SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

## 2004 2ND HALF COUPON

TO PAY 2ND HALF	PAY	1,621.10
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2005



1390382876000200400000162110

DOR Form PTXBV (2/2004)

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS  
 YAVAPAI CO TREASURER  
 1015 FAIR ST.  
 PRESCOTT AZ 86305

CAMP VERDE WATER SYSTEM  
 BOX 340  
 CAMP VERDE AZ 86322

TAX ROLL NUMBER	139246
PARCEL IDENTIFICATION	903-82-876 0
TAX AREA CODE	2876

\*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.  
 SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

## 2004 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	1,621.10
TO PAY FULL YEAR TAX	PAY	3,242.20

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2004



1390382876000200400000162110

## 2004 TAX NOTICE

DEC 31 2004

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.  
PRESCOTT AZ 86305

LEGAL DESCRIPTION: SECTION TWN RNG ACRES USE 5500  
 TOTAL VALUE OF OPERATING PROPERTY  
 404-01-014 500 404-01-043-A 500  
 404-22-060 15,000 404-23-042-A 10,000  
 404-24-010 13,000 404-24-011 6,000  
 404-30-040 6,500 404-30-196 500  
 404-30-340-H 500

TAX ROLL NUMBER	139244
PARCEL IDENTIFICATION	903-82-872 8
TAX AREA CODE	2872

IMPORTANT - SEE REVERSE SIDE  
 FOR COMPLETE EXPLANATION OF  
 YOUR 2004 TAX NOTICE AND  
 PAYMENT INSTRUCTIONS.

903-82-872 8 139244

CAMP VERDE WATER SYSTEM  
 STANLEY R BULLARD/VP  
 BOX 340  
 CAMP VERDE AZ 86322



13-3131

## 2004 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	30546
LESS STATE AID TO EDUCATION	0
NET PRIMARY AD VALOREM TAX	30546
SECONDARY AD VALOREM TAX	19812
SPECIAL DISTRICT TAX	0

## PAY TOTAL OR HALF TAX

TOTAL TAX DUE	50358
HALF TAX	25179

DELINQUENT DATES  
 1st HALF NOV. 1, 2004  
 2nd HALF MAY 1, 2005

THIS IS THE ONLY NOTICE YOU WILL RECEIVE.  
 NO RECEIPT WILL BE SENT UNLESS REQUESTED.

## PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	146070	250	36518	0	7.0116	256051
PERSONAL PROPERTY	28189	250	7047	0	7.0116	49411
TOTALS	174259		43565	0		305462

## SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	52500	250	13125	0	4.6491	61021
BLDGS, ETC.	93570	250	23393	0	4.6491	108757
PERSONAL PROPERTY	28189	250	7047	0	4.0223	28344
TOTALS	174259		43565	0		198122

## 2003-2004 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY	74097	00	74097	17194	56903
02001	SCHOOL EQUALIZATION	19865	00	19865	4825	15040
07028	CAMP VERDE SD #28	143425	56413	199838	50422	149416
08150	COMMUNITY COLLEGE	68075	12582	80657	19208	61449
11202	CAMP VERDE FD	00	94972	94972	22023	72949
11900	FIRE DISTRICT ASSISTANCE FUND	00	4357	4357	1024	3333
14900	YAVAPAI COUNTY LIBRARY DIST	00	4730	4730	1149	3581
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	7242	7242	1801	5444
21259	CAMP VERDE SANITARY DISTRICT	00	15648	15648	3351	12297
30000	VALLEY ACADEMY EDUCATION DISTRI	00	2178	2178	511	1667
	TOTALS	305462	198122	503584	121508	382076

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS  
 YAVAPAI CO TREASURER  
 1015 FAIR ST.  
 PRESCOTT AZ 86305

CAMP VERDE WATER SYSTEM  
 BOX 340  
 CAMP VERDE AZ86322

TAX ROLL NUMBER	139244
PARCEL IDENTIFICATION	903-82-872 8
TAX AREA CODE	2872

\*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.  
 SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

## 2004 2ND-HALF COUPON

TO PAY 2ND HALF	PAY	2,517.92
-----------------	-----	----------

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2005



1390382872008200400000251792

DOR Form PTXBV (2/2004)

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS  
 YAVAPAI CO TREASURER  
 1015 FAIR ST.  
 PRESCOTT AZ 86305

CAMP VERDE WATER SYSTEM  
 BOX 340  
 CAMP VERDE AZ86322

TAX ROLL NUMBER	139244
PARCEL IDENTIFICATION	903-82-872 8
TAX AREA CODE	2872

\*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.  
 SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

## 2004 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	2,517.92
TO PAY FULL YEAR TAX	PAY	5,035.84

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2004



1390382872008200400000251792

## 2004 TAX NOTICE

DEC. 31, 2004

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.

PRESCOTT AZ 86305

LEGAL DESCRIPTION: SECTION

TWN RNG

ACRES

.68 USE 5500

TOTAL VALUE OF OPERATING PROPERTY

403-19-037

3,119

403-20-007-D

500

403-20-007-L

500

TAX ROLL NUMBER

139247

PARCEL IDENTIFICATION

903-82-877 3

TAX AREA CODE

2877

IMPORTANT - SEE REVERSE SIDE  
FOR COMPLETE EXPLANATION OF  
YOUR 2004 TAX NOTICE AND  
PAYMENT INSTRUCTIONS.

903-82-877 3 139247

CAMP VERDE WATER SYSTEM  
STANLEY R BULLARD/VP  
BOX 340  
CAMP VERDE AZ 86322



13-3128

## 2004 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	16,240.28
LESS STATE AID TO EDUCATION	0.00
NET PRIMARY AD VALOREM TAX	16,240.28
SECONDARY AD VALOREM TAX	9,320.26
SPECIAL DISTRICT TAX	0.00

## PAY TOTAL OR HALF TAX

TOTAL TAX DUE	25,560.54
HALF TAX	12,780.27

## DELINQUENT DATES

1st HALF NOV. 1, 2004

2nd HALF MAY 1, 2005

THIS IS THE ONLY NOTICE YOU WILL RECEIVE  
NO RECEIPT WILL BE SENT UNLESS REQUESTED

## PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	7,618	2.50	1,905	0	7.0116	133.58
PERSONAL PROPERTY	918,861	2.50	229,715	0	7.0116	16,106.70
TOTALS	926,479		231,620	0		16,240.28

## SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	4,119	2.50	1,030	0	4.2206	43.47
BLDGS, ETC.	3,499	2.50	875	0	4.2206	36.95
PERSONAL PROPERTY	918,861	2.50	229,715	0	4.0223	9,239.84
TOTALS	926,479		231,620	0		9,320.26

## 2003-2004 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY	393939	00	393939	1732	392207
02001	SCHOOL EQUALIZATION	105619	00	105619	486	105133
07028	CAMP VERDE SD #28	762540	299925	1062465	5078	1057387
08150	COMMUNITY COLLEGE	361930	66892	428822	1934	426888
11202	CAMP VERDE FD	00	504932	504932	2218	502714
11900	FIRE DISTRICT ASSISTANCE FUND	00	23163	23163	103	23060
14900	YAVAPAI COUNTY LIBRARY DIST	00	25154	25154	116	25038
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	378	378	225	153
30000	VALLEY ACADEMY EDUCATION DISTRI	00	11582	11582	52	11530
	TOTALS	16,240.28	9,320.26	25,560.54	119.44	25,441.10

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS  
YAVAPAI CO TREASURER  
1015 FAIR ST.  
PRESCOTT AZ 86305

TAX ROLL NUMBER	139247
PARCEL IDENTIFICATION	903-82-877 3
TAX AREA CODE	2877

CAMP VERDE WATER SYSTEM  
BOX 340  
CAMP VERDE AZ 86322

\*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.  
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

## 2004 2ND-HALF COUPON

TO PAY 2ND HALF PAY 12,780.27

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2005



1390382877003200400001278027

OOR Form PTXBV (2/2004)

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS  
YAVAPAI CO TREASURER  
1015 FAIR ST.  
PRESCOTT AZ 86305

TAX ROLL NUMBER	139247
PARCEL IDENTIFICATION	903-82-877 3
TAX AREA CODE	2877

CAMP VERDE WATER SYSTEM  
BOX 340  
CAMP VERDE AZ 86322

\*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.  
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

## 2004 1ST HALF COUPON

TO PAY 1ST HALF ONLY PAY 12,780.27  
TO PAY FULL YEAR TAX PAY 25,560.54

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2004



1390382877003200400001278027

## 2004 TAX NOTICE

TO 1000  
REG 01 2004

COUNTY OF YAVAPAI

ARIZONA

ADDRESS:

1015 FAIR ST.  
PRESCOTT AZ 86305LEGAL DESCRIPTION: SECTION TWN RNG ACRES  
TOTAL VALUE OF OPERATING PROPERTY 2.54 USE 5500  
407-09-011-J 10,871

TAX ROLL NUMBER	139240
PARCEL IDENTIFICATION	903-80-620 7
TAX AREA CODE	0620

IMPORTANT - SEE REVERSE SIDE  
FOR COMPLETE EXPLANATION OF  
YOUR 2004 TAX NOTICE AND  
PAYMENT INSTRUCTIONS.

903-80-620 7 139240

CAMP VERDE WATER SYSTEM  
STANLEY R BULLARD/VP  
BOX 340  
CAMP VERDE AZ 86322



13-3133

## 2004 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	6,482.64
LESS STATE AID TO EDUCATION	0.00
NET PRIMARY AD VALOREM TAX	6,482.64
SECONDARY AD VALOREM TAX	3,401.58
SPECIAL DISTRICT TAX	0.00

## PAY TOTAL OR HALF TAX

TOTAL TAX DUE	9,884.22
HALF TAX	4,942.11

## DELINQUENT DATES

1st HALF NOV. 1, 2004  
2nd HALF MAY 1, 2005

THIS IS THE ONLY NOTICE YOU WILL RECEIVE  
NO RECEIPT WILL BE SENT UNLESS REQUESTED

## PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSTMT %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	21369	250	5343	0	69388	370.74
PERSONAL PROPERTY	352330	250	88083	0	69388	6111.90
TOTALS	373699		93426	0		6482.64

## SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSTMT %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	10871	250	2718	0	38279	104.04
BLDGS, ETC.	10498	250	2625	0	38279	100.48
PERSONAL PROPERTY	352330	250	88083	0	36296	3197.06
TOTALS	373699		93426	0		3401.58

## 2003-2004 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY	158900	00	158900	00	158900
02001	SCHOOL EQUALIZATION	42602	00	42602	00	42602
05006	COTTONWOOD-OAK CREEK SD #6	130320	66071	196391	00	196391
06105	MINGUS UHS #4	170455	21068	191523	00	191523
08150	COMMUNITY COLLEGE	145987	26981	172968	00	172968
11222	VERDE VALLEY FD	00	200818	200818	00	200818
11900	FIRE DISTRICT ASSISTANCE FUND	00	9343	9343	00	9343
14900	YAVAPAI COUNTY LIBRARY DIST	00	10146	10146	00	10146
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	1060	1060	00	1060
30000	VALLEY ACADEMY EDUCATION DISTRI	00	4671	4671	00	4671
	TOTALS	6482.64	3401.58	9884.22	00	9884.22

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS  
YAVAPAI CO TREASURER  
1015 FAIR ST.  
PRESCOTT AZ 86305

CAMP VERDE WATER SYSTEM  
BOX 340  
CAMP VERDE AZ 86322

TAX ROLL NUMBER	139240
PARCEL IDENTIFICATION	903-80-620 7
TAX AREA CODE	0620

\*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.  
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

## 2004 2ND-HALF COUPON

TO PAY 2ND HALF	PAY	4,942.11
-----------------	-----	----------

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2005



1390380620007200400000494211

DOR Form PTXBV (2/2004)

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS  
YAVAPAI CO TREASURER  
1015 FAIR ST.  
PRESCOTT AZ 86305

CAMP VERDE WATER SYSTEM  
BOX 340  
CAMP VERDE AZ 86322

TAX ROLL NUMBER	139240
PARCEL IDENTIFICATION	903-80-620 7
TAX AREA CODE	0620

\*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.  
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

## 2004 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	4,942.11
TO PAY FULL YEAR TAX	PAY	9,884.22

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2004



1390380620007200400000494211

## 2004 TAX NOTICE

DEC. 31, 2004

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.

PRESCOTT AZ 86305

LEGAL DESCRIPTION: SECTION TWN RNG ACRES  
TOTAL VALUE OF OPERATING PROPERTY

USE 5500

TAX ROLL NUMBER

139242

PARCEL IDENTIFICATION

903-82-802 5

TAX AREA CODE

2802

IMPORTANT - SEE REVERSE SIDE  
FOR COMPLETE EXPLANATION OF  
YOUR 2004 TAX NOTICE AND  
PAYMENT INSTRUCTIONS.

903-82-802 5 139242

CAMP VERDE WATER SYSTEM  
STANLEY R BULLARD/VP  
BOX 340  
CAMP VERDE AZ 86322

13-3132

## 2004 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	42232
LESS STATE AID TO EDUCATION	00
NET PRIMARY AD VALOREM TAX	42232
SECONDARY AD VALOREM TAX	24042
SPECIAL DISTRICT TAX	00

## PAY TOTAL OR HALF TAX

TOTAL TAX DUE	66274
HALF TAX	33137

## DELINQUENT DATES

1st HALF NOV. 1, 2004

2nd HALF MAY 1, 2005

THIS IS THE ONLY NOTICE YOU WILL RECEIVE  
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	250	0	0	7.0116	0.00
PERSONAL PROPERTY	24093	250	6023	0	7.0116	42232
TOTALS	24093		6023	0		42232

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	250	0	0	4.1901	0.00
BLDGs, ETC.	0	0	0	0	0	0.00
PERSONAL PROPERTY	24093	250	6023	0	3.9918	24042
TOTALS	24093		6023	0		24042

TAX CODE		TAX JURISDICTION	2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY		10245	00	10245	00	10245
02001	SCHOOL EQUALIZATION		2746	00	2746	00	2746
07028	CAMP VERDE SD #28		19829	7800	27629	00	27629
08150	COMMUNITY COLLEGE		9412	1739	11151	00	11151
11222	VERDE VALLEY FD		00	12946	12946	00	12946
11900	FIRE DISTRICT ASSISTANCE FUND		00	602	602	00	602
14900	YAVAPAI COUNTY LIBRARY DIST		00	654	654	00	654
30000	VALLEY ACADEMY EDUCATION DISTRI		00	301	301	00	301
TOTALS			42232	24042	66274	00	66274

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS  
YAVAPAI CO TREASURER  
1015 FAIR ST.  
PRESCOTT AZ 86305CAMP VERDE WATER SYSTEM  
BOX 340  
CAMP VERDE AZ 86322

TAX ROLL NUMBER	139242
PARCEL IDENTIFICATION	903-82-802 5
TAX AREA CODE	2802

\*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.  
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

## 2004 2ND-HALF COUPON

TO PAY 2ND HALF	PAY	331.37
-----------------	-----	--------

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2005



1390382802005200400000033137

DOR Form PTX8V (2/2004)

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS  
YAVAPAI CO TREASURER  
1015 FAIR ST.  
PRESCOTT AZ 86305CAMP VERDE WATER SYSTEM  
BOX 340  
CAMP VERDE AZ 86322

TAX ROLL NUMBER	139242
PARCEL IDENTIFICATION	903-82-802 5
TAX AREA CODE	2802

\*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.  
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

## 2004 1ST-HALF COUPON

TO PAY 1ST HALF ONLY	PAY	331.37
TO PAY FULL YEAR TAX	PAY	662.74

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2004



1390382802005200400000033137

**VERIFICATION  
AND  
SWORN STATEMENT**  
Intrastate Revenues Only

**RECEIVED**

APR 18 2005

**VERIFICATION**

**STATE OF \_\_\_\_\_  
I, THE UNDERSIGNED  
OF THE**

AZ Corporation Commission  
Director Of Utilities

COUNTY OF (COUNTY NAME)
Yavapai
NAME (OWNER OR OFFICIAL) TITLE
Stanley R. Bullard
COMPANY NAME
Camp Verde Water System, Inc.

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2004

**HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.**

**SWORN STATEMENT**


**IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:**

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 1,112,974

**(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 94,981  
IN SALES TAXES BILLED, OR COLLECTED)**

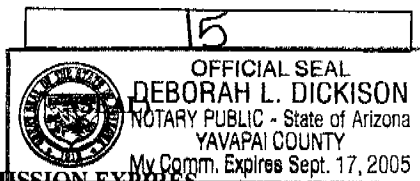
**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

  
SIGNATURE OF OWNER OR OFFICIAL  
928-567-5281  
TELEPHONE NUMBER

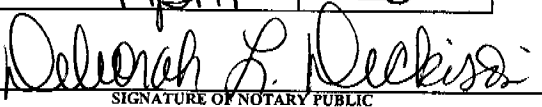
**SUBSCRIBED AND SWORN TO BEFORE ME**

**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

**THIS**



**DAY OF**

COUNTY NAME	
YAVAPAI	
MONTH	2005
April	
 SIGNATURE OF NOTARY PUBLIC	

**MY COMMISSION EXPIRES**

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**

**RECEIVED**

APR 18 2005

VERIFICATION

AZ Corporation Commission  
Director Of Utilities

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <b>Yavapai</b>	
NAME (OWNER OR OFFICIAL) <b>Stanley R. Bullard</b>	TITLE <b>Vice-President</b>
COMPANY NAME <b>Camp Verde Water System, Inc.</b>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH <b>12</b>	DAY <b>31</b>	YEAR <b>2004</b>
--------------------	------------------	---------------------

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

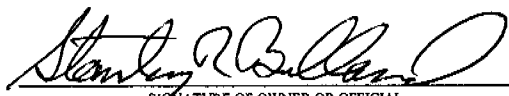
\$ 556,487

(THE AMOUNT IN BOX AT LEFT

INCLUDES \$ 47,491

IN SALES TAXES BILLED, OR COLLECTED)

**\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.**

  
SIGNATURE OF OWNER OR OFFICIAL

928-567-5281

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

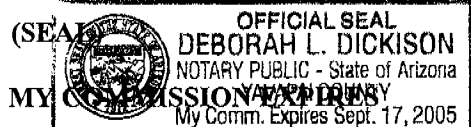
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

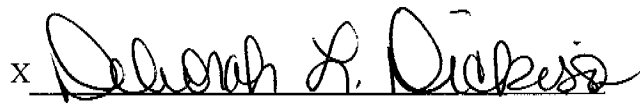
THIS

**15**

DAY OF

NOTARY PUBLIC NAME <b>Deborah L. Dickison</b>	
COUNTY NAME <b>YAVAPAI</b>	
MONTH <b>April 15<sup>th</sup></b>	20 <b>05</b>



X   
SIGNATURE OF NOTARY PUBLIC

## **FINANCIAL INFORMATION**

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

**Camp Verde Water System, Inc.**  
**Balance Sheets**  
**December 31, 2004 and 2003**

**ASSETS**

	<b><u>2004</u></b>	<b><u>2003</u></b>
<b><u>Utility Plant</u></b>		
Plant in Service	\$ 5,441,596	\$ 5,120,841
Accumulated Depreciation	1,713,163	1,581,639
<b>Net Plant in Service</b>	<b>\$ 3,728,433</b>	<b>\$ 3,539,202</b>
<b><u>Current Assets</u></b>		
Cash	\$ 568,821	\$ 128,159
Accounts Receivable	72,184	88,279
Materials and Supplies Inventory	22,296	22,296
Prepaid Expenses	23,148	2,813
<b>Total Current Assets</b>	<b>\$ 686,449</b>	<b>\$ 241,547</b>
<b><u>Other Assets</u></b>		
Restricted Cash	\$ 113,631	\$ 115,525
Deferred Debits	7,060	7,060
Beneficial Interest - CVW Trust	66,041	61,550
<b>Total Other Assets</b>	<b>\$ 186,732</b>	<b>\$ 184,135</b>
<b>Total Assets</b>	<b>\$ 4,601,614</b>	<b>\$ 3,964,884</b>

**STOCKHOLDERS' EQUITY & LIABILITIES**

<b><u>Stockholders' Equity</u></b>		
Common Stock	\$ 79,052	\$ 79,052
Additional Paid-in Capital	1,058,307	1,058,307
Retained Earnings	201,289	92,284
<b>Total Stockholders' Equity</b>	<b>\$ 1,338,648</b>	<b>\$ 1,229,643</b>
<b><u>Long-Term Debt, Net of Current Portion</u></b>	<b>\$ 1,051,822</b>	<b>\$ 1,065,758</b>
<b><u>Current Liabilities</u></b>		
Current Portion of Long-Term Debt	\$ 27,697	\$ 65,928
Accounts Payable	136,165	94,018
Accrued Liabilities	25,395	27,458
<b>Total Current Liabilities</b>	<b>\$ 189,257</b>	<b>\$ 187,404</b>
<b><u>Other Liabilities</u></b>		
Loans from Shareholders	\$ 57,589	\$ 66,554
Customer Deposits	30,479	32,357
Advances in Aid of Construction	1,096,464	519,295
<b>Total Deferred Liabilities</b>	<b>\$ 1,184,532</b>	<b>\$ 618,206</b>
<b><u>Contributions in Aid of Construction</u></b>	<b>\$ 837,355</b>	<b>\$ 863,873</b>
<b>Total Stockholders' Equity &amp; Liabilities</b>	<b>\$ 4,601,614</b>	<b>\$ 3,964,884</b>

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**Camp Verde Water System, Inc.**  
**Statements of Income**  
**Years Ended December 31, 2004 and 2003**

<u>Income</u>		
	<u>2004</u>	<u>2003</u>
<b><u>Operating Revenue</u></b>		
Residential	\$ 808,991	\$ 432,759
Commercial	148,982	451,246
Other Operating Revenue	60,020	72,469
<b><u>Total Operating Revenue</u></b>	<u>\$ 1,017,993</u>	<u>\$ 956,474</u>
<b><u>Expenses</u></b>		
<b>Operations</b>		
Source of Supply	\$ 203,264	\$ 165,119
Water Treatment	3,601	2,992
Transmission and Distribution	3,447	665
Pumping	38,291	36,448
Customer Accounts	54,243	46,377
Administrative and General	159,612	121,964
Depreciation and Amortization	81,641	68,568
<b>Total Operations</b>	<u>\$ 544,099</u>	<u>\$ 442,133</u>
<b>Maintenance</b>		
Source of Supply	\$ 55,092	\$ 52,912
Water Treatment	548	640
Transmission and Distribution	90,645	51,735
<b>Total Maintenance</b>	<u>\$ 146,285</u>	<u>\$ 105,287</u>
<b>Taxes</b>		
Property	\$ 39,777	\$ 38,522
Payroll	27,930	23,183
Income Tax Expense	0	22,926
<b>Total Taxes</b>	<u>\$ 67,707</u>	<u>\$ 84,631</u>
<b><u>Total Operating Expenses</u></b>	<u>\$ 758,091</u>	<u>\$ 632,051</u>
<b><u>Operating Income</u></b>	<u>259,902</u>	<u>324,423</u>
<b><u>Other Income (Expenses)</u></b>		
Interest Income	\$ 4,975	\$ 4,849
Interest Expense	(67,700)	(72,228)
Other Income	11,829	3,827
<b><u>Total Other Income (Expenses)</u></b>	<u>\$ (50,896)</u>	<u>\$ (63,552)</u>
<b><u>Net Income</u></b>	<u>\$ 209,006</u>	<u>\$ 260,871</u>

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